



Disposal of a vacant retail unit

LOCATION	30 Church Street, Caversham, Reading
TYPE	Retail
ISSUE	Client had traded from the unit for 30 plus years. The property required refurbishment and a tenant secured.

Client Issue

Hicks Baker were tasked by a client to find a solution for a property which they no longer required for occupational purposes. However, the property had not seen any investment for a number of decades, so advice was provided on the

extent of works that should be undertaken and, based on our advice, the client felt confident to undertake extensive renovation works.

Solution

Hicks Baker liaised closely with the client's contractor in terms of extent and specification of works, and during this process various potential new tenants were shown the unit.

Outcome

Due to our strong involvement in the retail market in Caversham, we were aware of a requirement from a very good covenant tenant, and due to the unit being in such good order, excellent

terms were agreed with minimal rental void.



For more information please contact Fiona Brownfoot – Director, Retail & Leisure

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