Hicks Baker
Commercial Property Consultants

CASE STUDY – **RETAIL**

New Tenant Secured for Small Unit on Windsor High Street

LOCATION	**4a High Street, Windsor**
TYPE	Retail
ISSUE	Existing tenant in administration - new tenant required

Client Issue

Hicks Baker were originally acting for the tenant and seeking an assignment or sublet of their lease. However once terms were agreed with a new party, the original tenant went into administration.

Therefore, discussions moved to the landlord and Hicks Baker were required to find a new tenant for the property.

Solution

A surrender agreement was reached between the landlord and the original tenant.

Terms were then agreed for a new lease to the prospective new tenant.

Outcome

A new 10-year lease was agreed with I-Homes Interiors Limited at a rent of £24,000 p.a., which reflected a net Zone A rate of £57.42.



For more information please contact Fiona Brownfoot - Director, Retail & Leisure

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