Hicks Baker
Commercial Property Consultants

CASE STUDY – **RETAIL**

ThaiGrr! Moves Into New Units at Broad Street Mall, Reading

LOCATION	**Unit 1D** **Queens Walk, Reading**
TYPE	Retail
ISSUE	Very specific type of tenant was sought for newly created units

Client Issue

Hicks Baker were tasked by our clients to market two recently created new retail units, in the leisure quarter Queens Walk.

A new tenant was required that:

- Would increase the footfall of the area
- Be a complimentary operator to other leisure tenants

Solution

The property was extensively marketed, with significant interest coming from several food operators.

Any interest was interrogated to ensure that a new tenant could be both successful at the location and be an attractive asset for the mall.

Outcome

A new 20-year lease was agreed with ThaiGrr! at a rent of £24,000 which reflected an overall rent of £16psf.



For more information please contact Fiona Brownfoot - Director, Retail & Leisure

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